



JUNE 20, 2007

FOR IMMEDIATE RELEASE

**COMMUNITY INVITED TO TOWN HALL MEETING
FOR DIXIE HIGHWAY/ADAMS STREET CRA PROJECT**

HOLLYWOOD, FL – On Tuesday, June 26, 2007, at 6 p.m., the City of Hollywood Community Redevelopment Agency (CRA) – Downtown District will hold a Town Hall Meeting at City Hall in the City Commission Chambers at 2600 Hollywood Boulevard, Room 219, to offer participants an opportunity to ask questions and provide input regarding the future redevelopment of CRA-owned properties on Dixie Highway and Adams Street.

In April, the CRA received six proposals in response to an advertisement of notice of intent to sell, lease or otherwise transfer the approximately 2.5-acre assemblage of properties. The Town Hall Meeting will be the first presentation of the proposed projects and is intended to involve local residents in the process.

“We are holding this meeting to make sure the community is involved from the very first discussion,” said Neil Fritz, Executive Director for the CRA Downtown District. The CRA Board will rank the proposals at a future date.

The CRA properties were purchased beginning in 2004 to facilitate redevelopment of a blighted area along the Dixie Highway corridor. The largest parcel is 2122 Adams Street, a 69-unit rental apartment building. The CRA closed the properties in 2005. Since then, crime statistics show a 77% reduction in crime in the immediate area.

Presentations will be made by Abastone, the Gatehouse Group, and Pinnacle Housing Group of Miami; Metro Hollywood of Hollywood; Lena Development of Pembroke Pines; and Tamberelli Associates of Wyckoff, New Jersey. Each of the development teams will be allotted 20 minutes for presentation, including a period for question and answer.

Interested members of the public are encouraged to attend the Town Hall meeting.

For more information, call Neil Fritz, Downtown & Corridor Redevelopment Director, City of Hollywood, (954) 921-3594.